

St. Mary's Catholic School

5 Year Budget FY 2016 - 2021

St. Mary's 5 Year Budget - 1-16-17

	Actual		Budget		Budget		Budget		Budget		Changes
	Jul '15 - June '16	Jul '16 - June '17	Jul '17 - June '18	Jul '18 - June '19	Jul '19 - June '20	Jul '20 - June '21					
Book Fee	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100					
School Tuition - Stewardship/Engagement Benefit	\$ -	\$ -									Based on Documented Engagement
School Tuition - Free/Reduced Discount			20%	20%	20%	20%					
School Tuition - Parishioner	\$ 400	\$ 500	\$ 600	\$ 800	\$ 1,000	\$ 1,200					Increase \$200 Per Yr
Non-Parishioner Tuition	\$ 400	\$ 500	\$ 900	\$ 1,300	\$ 1,700	\$ 2,100					Increase \$400 Per Yr
Average Tuition Paid	\$ 312	78% \$ 390	78% \$ 468	\$ 624	\$ 780	\$ 936					78% Average Paid
Students	143	149	150	155	165	175					Add 10 Students Per Yr
PreSchool Tuition - Monthly	130	130	180	250	350	450					Increase \$50 - \$100Per Yr
PreSchool Tuition - Annual	\$ 1,170	\$ 1,170	\$ 1,620	\$ 2,250	\$ 3,150	\$ 4,050					
Average PreSchool Tuition Paid	\$ 1,949	167% \$ 1,170	100% \$ 1,620	\$ 2,250	\$ 3,150	\$ 4,050					
PreSchool Students	28	31	35	40	40	40					Increase to 40
Total Enrollment	171	180	185	195	205	215					
Average Cost of Education	\$ 4,532	\$ 4,461	\$ 4,899	\$ 4,929	\$ 4,648	\$ 4,627					
Teacher Base Salary	\$ 22,437	\$ 25,500	\$ 26,775	\$ 28,114	\$ 29,519	\$ 30,995					5%
	Jul '15 - June '16	Jul '16 - June '17	Jul '17 - June '18	Jul '18 - June '19	Jul '19 - June '20	Jul '20 - June '21					Changes
Income											
401 Transfer from mother parish (\$ to balance)	126,000	132,300	138,915	145,861	153,154	160,811					5%
404 Tuition & fees K-8	44,604	58,110	70,200	96,720	128,700	163,800					Calc
404 Tuition - PreSchool	54,575	56,212	56,700	90,000	126,000	162,000					Calc
404 Tuition - Sending Parishes	102,300	186,775	192,378	198,150	204,094	210,217					3%
404 Extended Care	24	1,379	1,420	1,463	1,522	1,567					3%
405 Endowment Distribution	8,776	8,547	8,803	9,068	9,340	9,620					3%
405 Designated donations (CSA)	50,212	51,718	53,270	54,868	56,514	58,209					3%
406 Other free will offerings(Francis Fund)											See Below
406 Donor											See Below
410 Fundraisers	900	5,500	5,665	5,835	6,010	6,190					3%
411 Grants (Flavin Fund)		25,000	75,000	75,000							
411 Grants (Other)	0		25,000	50,000	75,000	75,000					Grant Writer
412 Other revenue (Scrip)	4,837	4,982	5,132	5,286	5,444	5,607					3%
Total Income	392,228	530,524	632,484	732,249	765,777	853,022					
Expense											
501 Pay & Benefits	549,707	566,198	594,508	624,234	655,445	688,217					5%
501 - Grant Writer					20,000	21,000					Salary After Grants run out
502 Health Insurance	49,330	50,810	53,350	56,018	58,819	61,760					5%
503 Retreats & continuing education	297	306	315	325	334	344					3%
504 Administrative	78,844	81,209	83,646	86,155	88,740	91,402					3%
505 Instructional (Technology)	68,916	50,000	51,500	53,045	54,636	56,275					3%
507 Copier Lease		8,551	8,807	9,071	9,344	9,624					3%
508 Grants/designated donation expense (Flavin)	0	25,000	75,000	75,000							3 Years
508 Grants/designated donation expense (Other)	0	0	12,500	25,000	37,500	37,500					50% Cost of Grants/Funds
509 Hot Lunch Program	8,086	0	0	0	0	0					
510 Library											
511 School activities											
514 Property costs	0	0	0	0	0	0					3%
515 Utilities	13,431	13,834	14,249	14,676	15,117	15,570					3%
516 Insurance	6,316	6,505	6,701	6,902	7,109	7,322					3%
517 - Liturgical (& apostolic)											
521 Other (Parking/Background Check)	0	0	0	0	0	0					
Projects											
M-10 Catholic Schools Week Printing & Postage		500	500	500	500	500					
M-13 Purchase Mass Journals			150	150	150	150					
M-14 Prayer Partners - Printing			100	100	100	100					
M-15 Honorary Parishioner at School Events			50	50	50	50					
M-16 Parish & School Calendar - Printing			100	100	100	100					
M-19 Baptism Gifts			225	225	225	225					
M-20 Educational Resources for additional programs			100	100	100	100					
M-21 World Map & Flags			150	150	150	150					
A-1 Diversity Programs			1,200	1,200	1,200	1,200					
C-2 Multi-Language Translations			1,200	1,200	1,200	1,200					
C-14 Marketing Budget to attract new families			2,000	2,000	2,000	2,000					Offset by Grants?
F-2 Guardian Angel Fund				5,000	0	0					Offset by Donations after Year 1
Total Expense	<u>774,927</u>	<u>802,913</u>	<u>906,351</u>	<u>961,200</u>	<u>952,818</u>	<u>994,790</u>					
	<u>-382,699</u>	<u>-272,390</u>	<u>-273,867</u>	<u>-228,951</u>	<u>-187,041</u>	<u>-141,761</u>					
Donor	\$ 100,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000					Donor
Francis Fund Grant Request	\$ 282,700	\$ 140,000	\$ (153,867)	\$ (108,951)	\$ (67,041)						Francis Fund Grant